



5.—Earnings and Operating Expenses of Steam Railways, 1936-43

NOTE.—Gross earnings and operating expenses for the years 1875 to 1914 are given at p. 434 of the 1916-17 Year Book. The analyses per mile of line and per train mile go back to 1908 only and are given for 1908 to 1916 at p. 435 of the 1916-17 Year Book. Corresponding figures for the years 1915 to 1925 are given at p. 550 of the 1941 Year Book and for 1926 to 1936 at p. 585 of the 1942 Year Book.

Year	Gross Earnings	Operating Expenses	Ratio of Expenses to Receipts	Per Mile of Line			Per Revenue Train Mile	
				Gross Earnings	Operating Expenses	Net Earnings	Gross Earnings	Operating Expenses
	\$	\$	p.c.	\$	\$	\$	\$	\$
1936.....	334,768,557	283,345,968	84.64	7,839	6,634	1,205	4.012	3.396
1937.....	355,103,271	300,652,548	84.67	8,316	7,041	1,275	3.992	3.380
1938.....	336,833,400	295,705,638	87.79	7,888	6,925	963	3.930	3.450
1939.....	367,179,095	304,373,285	82.89	8,604	7,132	1,472	4.137	3.429
1940.....	429,142,659	335,287,503	78.13	10,074	7,870	2,204	4.436	3.466
1941.....	538,291,947	403,733,542	75.00	12,673	9,504	3,169	4.772	3.579
1942.....	663,610,570	485,783,584	73.20	15,659	11,463	4,196	5.514	4.036
1943.....	778,914,565	560,597,204	71.98	18,398	13,241	5,157	6.124	4.408